

# **The Corporation of the City of Kenora**

## **By-Law Number 88 – 2018**

### **A By-Law to Adopt Amended Estimates for Capital Reserves to be incorporated into the Sums Required for Municipal Purposes during the Year 2018**

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Whereas Council of the City of Kenora adopted the 2018 Municipal Five Year Capital Plan by passing By-law Number 9-2018 on February 20, 2018; and

Whereas Council of the City of Kenora adopted the 2018 Municipal Operating Budget by passing bylaw number 72-2018 on May 22, 2018; and

Whereas at the Committee of the Whole meeting held June 5, 2018, Council supported the Kenora Municipal Non-Profit Housing Corporation (KMNPHC) application for funding to the Canada Mortgage and Housing Corporation (CMHC) in the form of road, water, and sewer service extensions to the property line of the proposed development project at the end of Agur Street; and

Whereas Council hereby approves an allocation of \$470,000 to be funded through the City's Contingency Reserves for the purposes of the development of a road and water and sewer service extensions to a housing development under the Kenora Municipal Non-Profit Housing Corporation; and

Whereas public notice of this amendment has been given in accordance with Notice By-law Number 144-2007;

Now Therefore the Council of the Corporation of the City of Kenora Hereby enacts as follows:

1. That Council hereby authorizes an allocation of \$470,000 to be funded through the City's Contingency Reserves for the purposes of the development of a road and water and sewer service extensions to a housing development under the Kenora Municipal Non-Profit Housing Corporation.
2. That the 2018 Five Year Capital Plan Budget be and is hereby amended for this purpose.
3. That this By-law shall come into force and take effect on final passing.

**By-Law Read a First and Second Time this 19<sup>th</sup> day of June, 2018**  
**By-Law Read a Third and Final Time this 19<sup>th</sup> day of June, 2018**

**The Corporation of the City of Kenora:-**

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**David S. Canfield, Mayor**

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**Heather Kasprick, City Clerk**